

Chaturvedi & Company

Chartered Accountants

KOLKATA

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF MEENAKSHI INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MEENAKSHI INDIA LIMITED ("the company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
13-08-2019



For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan, FCA
Partner
M. No. 217119
(UDIN.19217119AAAACL1634)

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Annexure III to Clause - 41
 PART I

Statement of Unaudited results for the quarter ended 30th June 2019

(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2019	30.06.2018	31.03.2019	31.03.2019
	Unaudited	Unaudited	Audited	Audited
Revenue				
a. Sale of product and Services	1,955	1,963	2,446	8,610
b. Other Income	44	53	107	194
Total Income (I)	1,999	2,017	2,553	8,804
Expenses				
a. Cost of materials consumed	688	1,246	668	3,327
b. Purchase of Stock in trade	406	-	-	291
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-215	-511	667	-25
d. Employee benefit expense	636	668	630	2,637
Finance Cost	25	16	28	107
f. Depreciation and amortization expense	32	30	31	121
g. Other expenses	315	344	448	1,863
Total Expenses (II)	1,887	1,794	2,472	8,321
Profit/(Loss) before Exceptional item and Tax (I-II)	112	223	81	483
Exceptional Items				
Profit / (Loss) from before tax (III-IV)	112	223	81	483
Tax expense:				
Current Tax	24	-	152	152
Deferred Tax	24		142	142
Profit/(Loss) for the period from continuing operation (V-VI)	88	223	-71	331
Other Comprehensive Income / (Loss)				
A(i) Items that will not be reclassified to profit or loss	3	3	4	15
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-1	-1	-1	-4
Total other Comprehensive Income / (Loss)	2	2	3	11
Total Comprehensive Income / (Loss) for the period (IX+X)	90	225	-69	341
Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,042
Earnings per share (EPS) (of Rs 10/- each)				
a. Basic	2.40	5.95	-1.83	9.10
b. Diluted	2.40	5.95	-1.83	9.10

Not Annualised

1. The above unaudited financial results have been reviewed by audit committee of the Board and approved by the Board of Directors at its meeting on 13.08.2019. The Statutory Auditors have carried out limited review of financial results for the quarter year ended 30.06.2019.

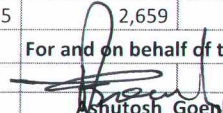
2. In accordance with IND AS 108 - "Segment Reporting" the group has identified the following business segments: a) Textiles; b) Plantation c) Others

3. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures of the full financial year ended March 31, 2019 and published year to date figure upto third quarter ended December 31, 2018.

4. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

5. The financial results are available on the website of company - www.milgroup.net



1. Segment Revenue	30.06.2019	30.06.2018	31.03.2019	31.03.2019
a. Textiles	1,497	1,893	2,355	8,134
b. Plantations	67	70	91	176
c. Others	435	-	-	300
Total	1,999	1,963	2,446	8,610
Less : Inter Segment Revenue				
Net Sales / Income from Operations	1,999	1,963	2,446	8,610
2. Segment Results Profit (+) Loss (-) before Tax and interest				
a. Textiles	134	236	18	529
b. Plantations	-12	3	53	15
c. Others	15	-	-	9
Total Profit / (Loss)	137	239	72	553
Less : i) Interest	25	16	28	107
ii) Other unallocable expenditure net off			156	156
iii) Un allocable income			193	193
Total Profit before tax	112	223	81	483
3. Capital Employed (Segment Assets - Segment Liability)				
a. Textiles	711	934	2,244	2,244
b. Plantations	1,166	881	415	415
c. Others	-	-	-	-
Total Capital Employed	1,877	1,815	2,659	2,659
Date : 13.08.2019			For and on behalf of the Board	
			 Ashutosh Goenka Managing Director	

